

POLICY ON RESOURCE EFFICIENCY

Philosophy

ITC Hotels Limited ('ITCHL') believes that conservation and preservation of natural resources are fundamental to the survival and sustenance of life on earth. It is, therefore, important to collaborate with stakeholders to identify emerging trends and formulate the management approach for future readiness, in order to protect, conserve and contribute towards restoring natural resources.

Policy

It is ITCHL's Policy:

1. To identify, assess and manage environment related risks & opportunities, and their associated impacts across its operations and value chains using the principles of materiality, and to endeavour that such practices are integrated in business strategies with allocation of appropriate resources.
2. To set targets for continual improvement, evaluate performance against targets through a set of key metrics for operations and value chains and report the progress to stakeholders.
3. To progressively implement an environmental management system that is benchmarked against industry best practices in which ITCHL operates and is based on the principles of Standards such as ISO:14001.
4. To comply with applicable environment-related legal and regulatory requirements.
5. To raise awareness among stakeholders on relevant environmental issues and encourage positive environmental action.
6. To provide adequate training to all employees towards effective implementation of this Policy.

For key priority areas, it is ITCHL's Policy :

Climate Change

1. To strive to contribute to national objectives on climate change and attempt to align its strategic efforts of managing carbon footprint in line with India's Nationally Determined Contribution under Paris Agreement.
2. To enable the transition to a low carbon economy by progressively :
 - a. enhancing energy efficiency by adoption of appropriate technologies;
 - b. increasing the share of renewable energy to 100%.
3. To continue to enhance carbon sequestration to mitigate impacts of climate change.
4. To encourage value chain partners to implement systems for measuring and monitoring emissions, and work with them for decarbonising their operations wherever possible.
5. To assess physical risks of climate change across own operations using climate scenarios.
6. To enhance the climate resilience of vulnerable locations including that of value chains by striving to implement locally contextual adaptation plans.

Circularity

1. To strive towards diverting waste from landfill using the principles of reduce, reuse, recycle and recover as appropriate.
2. To promote innovative circular business models for sustainable management of waste including plastic waste.
3. To encourage our value chain partners to work on the design of products and packaging to improve recyclability, especially for plastic packaging, and to optimise the use of virgin materials and resources, to the extent possible.

Water Stewardship

1. To focus on an integrated water management approach that includes investing in water conservation measures, waste-water treatment and rainwater harvesting so as to strive to reduce net water consumption in its Units.
2. To work towards water security for the stakeholders of units located in water-stressed areas.
3. To collaborate with and disclose water stewardship outcomes to stakeholders.
4. To encourage and work with supply chain members, to improve water-use efficiency in their operations, wherever possible.

Governance and Implementation

- (a) ITCHL has appropriate systems and processes in place to ensure compliance with the Policy and with statutory provisions, as applicable, including processing of grievances for redressal. ITCHL through Strategic and Executive Management Committee ('SEMC'), will ensure progressive implementation of the Policy, and also communication of the Policy to the employees.
- (b) Compliance with the Policy will be regularly monitored and evaluated by the CSR & Sustainability Compliance Review Committee ('CSR & SCRC') of the SEMC. The report of the CSR & SCRC will be reviewed by the SEMC.
- (c) The CSR and Sustainability Committee of the Board will supervise the implementation of this Policy and will annually review the progress of its implementation.