

POLICY ON BIODIVERSITY CONSERVATION

Philosophy

ITC Hotels Limited ('ITCHL') is committed to conducting its operations in a manner that protects, conserves and enriches biodiversity and strives to create an overall positive impact on nature. This Policy applies to own business operations and shall be progressively extended to key suppliers and value-chain partners.

Policy

It is ITCHL's Policy:

Conservation and Restoration

1. To conserve, enrich and promote efficient and sustainable use of natural resources and raw materials in its business activities, minimise dependency on fossil energy through increased use of renewable sources of energy, and manage water consumption and waste in a sustainable manner with a view to protect and enhance biodiversity.
2. To promote activities for biodiversity conservation in partnership with relevant stakeholders, including local governments, local communities, other self-help groups and non-governmental organizations (NGOs).
3. To encourage management of operations in a manner such that environmental impacts (like emissions and waste) are avoided or minimised to the extent possible, and natural capital is replenished to create an overall positive impact on nature.

Stakeholder Engagement

1. To continue to raise awareness of suppliers and other stakeholders on the importance of biodiversity conservation and sustainable use of natural resources.
2. To respect rights of local communities who are dependent on nature for food, fuel, fodder and commons.

Governance and Implementation

- (a) ITCHL has appropriate systems and processes in place to ensure compliance with the Policy and with statutory provisions, as applicable, including processing of grievances for redressal. ITCHL through Strategic and Executive Management Committee ('SEMC'), will ensure progressive implementation of the Policy, and also communication of the Policy to the employees.
- (b) Compliance with the Policy will be regularly monitored and evaluated by the CSR & Sustainability Compliance Review Committee ('CSR & SCRC') of the SEMC. The report of the CSR & SCRC will be reviewed by the SEMC.
- (c) The CSR and Sustainability Committee of the Board will supervise the implementation of this Policy and will annually review the progress of its implementation.