ITC HOTELS LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended 30th September, 2026

(₹ in Crores)

Particulars		3 Months ended 30.09.2026	Corresponding 3 Months ended 30.09.2025	Preceding 3 Months ended 30.06.2026	6 Months ended 30.09.2026	6 Months ended 30.09.2025	Twelve Months ended 31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gross Revenue from sale of products and services	(i)	878.73	754.43	801.92	1680.65	1491.52	3555.45
Other operating revenue	(ii)	5.95	6.48	6.47	12.42	12.98	27.74
REVENUE FROM OPERATIONS [(i) + (ii)]	1	884.68	760.91	808.39	1693.07	1504.50	3583.19
OTHER INCOME	2	52.36	45.16	50.77	103.13	84.09	177.32
TOTAL INCOME (1+2)	3	937.04	806.07	859.16	1796.20	1588.59	3760.51
EXPENSES							
a) Consumption of food, beverage, etc.		80.33	76.15	77.73	158.06	147.88	328.97
b) Employee benefits expense		181.58	166.54	173.69	355.27	334.84	693.74
c) Finance costs		2.86	2.83	2.85	5.71	5.64	11.33
d) Depreciation and amortization expense		72.29	73.37	73.30	145.59	146.15	293.66
e) Other expenses		322.00	283.82	294.26	616.26	549.97	1270.18
TOTAL EXPENSES	4	659.06	602.71	621.83	1280.89	1184.48	2597.88
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	277.98	203.36	237.33	515.31	404.11	1162.63
EXCEPTIONAL ITEMS	6	-	-	-	-	-	(51.30)
PROFIT BEFORE TAX (5+6)	7	277.98	203.36	237.33	515.31	404.11	1111.33
TAX EXPENSE	8	70.56	51.73	60.32	130.88	102.75	282.07
a) Current Tax		67.23	49.28	57.70	124.93	97.98	277.65
b) Deferred Tax		3.33	2.45	2.62	5.95	4.77	4.42
PROFIT FOR THE PERIOD (7-8)	9	207.42	151.63	177.01	384.43	301.36	829.26
OTHER COMPREHENSIVE INCOME	10	1.95	-	-	1.95	(0.82)	(17.76)
(i) Items that will not be reclassified to profit or loss		2.61	-	-	2.61	(1.10)	(23.73)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.66)	-	-	(0.66)	0.28	5.97
TOTAL COMPREHENSIVE INCOME (9+10)	11	209.37	151.63	177.01	386.38	300.54	811.50
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 1/- each)	12	208.31	208.27	208.30	208.31	208.27	208.30
OTHER EQUITY	13						11684.00
EARNINGS PER SHARE (of ₹ 1/- each) (not annualised):	14						
(a) Basic (₹)		1.00	0.73	0.85	1.85	1.44	3.98
(b) Diluted (₹)		1.00	0.73	0.85	1.85	1.44	3.98

S.R. Batliboi & Co. LLP, Gurugram

for Identification

ITC HOTELS LIMITED

(₹ in Crores)

Balance Sheet		STANDALONE	
Particulars		As at current half year end 30.09.2026	As at previous year end 31.03.2026
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	5446.41	5530.76
	(b) Capital work-in-progress	122.13	86.69
	(c) Other Intangible assets	12.45	14.98
	(d) Intangible assets under development	1.07	0.71
	(e) Right-of-use assets	178.61	179.86
	(f) Financial Assets		
	(i) Investments	5495.21	5123.40
	(ii) Others	3.53	502.99
	(g) Income Tax Assets (Net)	8.27	-
	(h) Other non-current assets	469.02	233.31
	Non-current assets	**11736.70**	**11672.70**
2	Current assets		
	(a) Inventories	38.02	40.18
	(b) Financial Assets		
	(i) Investments	277.61	667.20
	(ii) Trade receivables	206.77	149.11
	(iii) Cash and cash equivalents	11.63	31.13
	(iv) Bank Balances other than (iii) above	1239.24	700.01
	(v) Loans	-	0.31
	(vi) Others	68.39	44.73
	(c) Other current assets	106.64	86.51
	Current assets	**1948.30**	**1719.18**
	Total Assets	**13685.00**	**13391.88**
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	208.31	208.30
	(b) Other Equity	11867.47	11684.00
	Equity	**12075.78**	**11892.30**
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Lease liabilities	127.48	127.38
	(ii) Other financial liabilities	9.08	10.49
	(b) Provisions	32.02	32.92
	(c) Deferred tax liabilities (Net)	421.47	414.86
	(d) Other non-current liabilities	23.27	18.09
	Non-current liabilities	**613.32**	**603.74**
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Lease liabilities	1.17	0.63
	(ii) Trade payables		
	Total outstanding dues of micro and small enterprises	15.30	12.58
	Total outstanding dues of creditors other than micro and small enterprises	352.01	345.20
	(iii) Other financial liabilities	95.62	110.07
	(b) Other current liabilities	473.36	362.16
	(c) Provisions	58.44	59.62
	(d) Current Tax Liabilities (Net)	-	5.58
	Current liabilities	**995.90**	**895.84**
	Total Equity and Liabilities	**13685.00**	**13391.88**

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ITC HOTELS LIMITED

Standalone Statement of Cash Flows for the half year ended 30th September, 2026 (₹ in Crores)

		For the half year ended 30th September, 2026		For the half year ended 30th September, 2025	
A.	**Cash Flow from Operating Activities**				
	PROFIT BEFORE TAX		515.31		404.11
	ADJUSTMENTS FOR :				
	Depreciation and amortization expense	145.59		146.15	
	Share based payments to employees	2.44		0.24	
	Finance costs	5.71		5.64	
	Interest Income	(87.67)		(71.33)	
	Dividend Income	(5.52)		(3.81)	
	Loss on sale of property, plant and equipment - Net	2.59		1.44	
	Doubtful and bad debts	0.82		(0.02)	
	Net gain arising on financial instruments measured at fair value through profit or loss	(8.63)		(7.28)	
	Foreign currency translations and transactions - Net	0.25	55.58	(0.14)	70.89
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		570.89		475.00
	ADJUSTMENTS FOR :				
	Trade receivables, advances and other assets	(96.98)		12.95	
	Inventories	2.16		(3.61)	
	Trade payables, other liabilities and provisions	116.16	21.34	(49.51)	(40.17)
	CASH GENERATED FROM OPERATIONS		592.23		434.83
	Income tax paid (net of refunds)		(138.78)		(127.66)
	NET CASH FROM OPERATING ACTIVITIES		**453.45**		**307.17**
B.	**Cash Flow from Investing Activities**				
	Purchase of property, plant and equipment, intangibles etc.	(339.74)		(132.13)	
	Sale of property, plant and equipment	1.34		1.48	
	Purchase of current investments	(2322.26)		(955.70)	
	Sale / redemption of current investments	2775.61		843.58	
	Investment in subsidiaries	(396.39)		-	
	Purchase of non-current investments	(19.97)		(227.56)	
	Dividend received	5.52		3.81	
	Interest received	36.02		51.85	
	Redemption / maturity of bank deposits (original maturity more than 3 months)	-		77.62	
	Loans recovered	0.31		0.20	
	NET CASH (USED IN) INVESTING ACTIVITIES		**(259.56)**		**(336.85)**
C.	**Cash Flow from Financing Activities**				
	Proceeds from issue of share capital	1.02		23.23	
	Principal payment of lease liabilities	(0.40)		(0.29)	
	Interest paid	(5.71)		(5.64)	
	Dividend paid	(208.30)		-	
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES		**(213.39)**		**17.30**
	NET DECREASE IN CASH AND CASH EQUIVALENTS		**(19.50)**		**(12.38)**
	OPENING CASH AND CASH EQUIVALENTS		**31.13**		**22.69**
	CLOSING CASH AND CASH EQUIVALENTS		**11.63**		**10.31**

Notes :

1. The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".

2. **CASH AND CASH EQUIVALENTS :**

Cash and cash equivalents as per Balance Sheet	11.63	10.31
Less: Unrealised gain / (loss) on foreign currency cash and cash equivalents	-	-
Cash and cash equivalents as per Statement of Cash Flows	11.63	10.31

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for Identification

Notes :

(1) The Unaudited Standalone Financial Results, Balance Sheet and Statement of Cash Flows were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 26th October, 2026.

(2) The Company had, on 1st September 2026, acquired the entire share capital of GHK Hospitality & Infrastructures Limited ('GHK'), consequent to which GHK became a wholly owned subsidiary of the Company with effect from the said date.

(3) 88,115 Equity Shares of ₹ 1/- each were issued and allotted under the ITC Hotels Special Purpose Employee Stock Option Scheme during the quarter ended 30th September, 2026. Consequently, the issued and paid-up Share Capital of the Company stands increased to ₹ 208,30,64,424/- as on 30th September, 2026.

(4) The Company operates only in one segment i.e. 'Hotel Services'.

(5) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Company is required to file its financial results with the relevant stock exchanges as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the financial results have been subjected to Limited Review by the statutory auditors of the Company, who have issued an unmodified conclusion on the same.

For and on behalf of the Board

Registered Office :
Virginia House, 37 Jawaharlal Nehru Road,
Kolkata 700 071, India

Dated: 26th October, 2026
Place: Hyderabad, India

Chief Financial Officer

Managing Director
(DIN: 08073567)

S.R. Batliboi & Co. LLP, Gurugram

for Identification