



Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2025

(₹ in Crores)

Particulars		3 Months ended 30.06.2025 (Unaudited)	Corresponding 3 Months ended 30.06.2024 (Unaudited)	Preceding 3 Months ended 31.03.2025 [#] (Audited)	Twelve Months ended 31.03.2025 (Audited)
Gross Revenue from sale of products and services	(i)	808.93	697.76	1052.24	3525.86
Other operating revenue	(ii)	6.61	8.08	8.38	33.95
REVENUE FROM OPERATIONS [(i)+(ii)]	1	815.54	705.84	1060.62	3559.81
OTHER INCOME	2	44.18	9.67	38.19	66.30
TOTAL INCOME (1+2)	3	859.72	715.51	1098.81	3626.11
EXPENSES					
a) Consumption of food, beverage, etc.		81.54	76.87	94.61	363.15
b) Employee benefits expense		190.02	158.82	181.97	692.51
c) Finance costs		1.66	1.65	1.68	6.64
d) Depreciation and amortization expense		102.44	94.71	99.80	402.35
e) Other expenses		299.31	264.36	371.75	1293.27
TOTAL EXPENSES	4	674.97	596.41	749.81	2757.92
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURE	5	4.05	3.86	4.52	15.87
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4+5)	6	188.80	122.96	353.52	884.06
EXCEPTIONAL ITEMS	7	-	-	-	-
PROFIT BEFORE TAX (6+7)	8	188.80	122.96	353.52	884.06
TAX EXPENSE	9	55.09	35.80	95.67	246.42
a) Current Tax		51.38	31.92	87.46	220.79
b) Deferred Tax		3.71	3.88	8.21	25.63
PROFIT FOR THE PERIOD (8-9)	10	133.71	87.16	257.85	637.64
OTHER COMPREHENSIVE INCOME	11	(30.03)	(61.19)	(35.46)	120.94
A (i) Items that will not be reclassified to profit or loss		(1.13)	(0.06)	1.00	0.80
(ii) Income tax relating to items that will not be reclassified to profit or loss		0.28	-	(0.24)	(0.23)
B Items that will be reclassified to profit or loss		(29.18)	(61.13)	(36.22)	120.37
TOTAL COMPREHENSIVE INCOME (10+11)	12	103.68	25.97	222.39	758.58
PROFIT FOR THE PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		133.10	86.53	256.90	634.57
NON-CONTROLLING INTERESTS		0.61	0.63	0.95	3.07
OTHER COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		(30.03)	(61.19)	(35.41)	120.99
NON-CONTROLLING INTERESTS		-	-	(0.05)	(0.05)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		103.07	25.34	221.49	755.56
NON-CONTROLLING INTERESTS		0.61	0.63	0.90	3.02
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 1/- each)	13	208.17	83.00	208.12	208.12
OTHER EQUITY	14				10484.05
EARNINGS PER SHARE (of ₹ 1/- each) (not annualised):	15				
(a) Basic (₹)		0.64	0.41	1.23	3.05
(b) Diluted (₹)		0.64	0.41	1.23	3.05

The figures for the preceding 3 months ended 31.03.2025 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2025 and the year to date figures upto the third quarter of that financial year.

S.R. Batliboi & Co. LLP,

for Identification

Notes :

- (1) The Unaudited Consolidated Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 16th July, 2025.
- (2) The Hon'ble National Company Law Tribunal, Kolkata Bench, vide Order dated 4th October, 2024, approved the Scheme of Arrangement amongst ITC Limited and the Company and their respective Shareholders and Creditors under Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013 ('Scheme') for demerger of the Hotels Business of ITC Limited ('Demerged Undertaking') into the Company on a going concern basis. The Appointed Date and Effective Date of the Scheme was 1st January, 2025.
- In accordance with the accounting treatment specified in the Scheme and in terms of applicable Accounting Standards (Ind AS), the figures for the period ended 30th June, 2024 and year ended 31st March, 2025 include the results of the Company and the Demerged Undertaking, from the date of incorporation of the Company.
- (3) 5,00,372 Equity Shares of ₹ 1/- each were issued and allotted under the ITC Hotels Special Purpose Employee Stock Option Scheme during the quarter ended 30th June, 2025. Consequently, the issued and paid-up Share Capital of the Company stands increased to ₹ 2,08,16,71,412/- as on 30th June, 2025.
- (4) Earnings per share (Basic & Diluted) are calculated after considering the impact of issuance of equity shares pursuant to the Scheme from the date of incorporation of the Company.
- (5) During the quarter ended 30th June, 2025, the Board approved Capital Expenditure of ~ ₹ 328 Crores for construction of a hotel in Visakhapatnam, Andhra Pradesh.
- (6) Figures presented as "..." are below the rounding off norm adopted by the Group.
- (7) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Company is required to file its financial results with the relevant stock exchanges as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and accordingly have been subjected to Limited Review by the statutory auditors of the Company, who have issued an unmodified conclusion on the same.

S.R. Batliboi & Co. LLP,

for Identification



**Unaudited Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter ended 30th June, 2025**

(₹ in Crores)

CONSOLIDATED				
Particulars	3 Months ended 30.06.2025	Corresponding 3 Months ended 30.06.2024	Preceding 3 Months ended 31.03.2025 [#]	Twelve Months ended 31.03.2025
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue				
a) Hotels	800.57	690.17	1042.81	3491.95
b) Real estate*	-	-	-	-
c) Others	10.06	9.12	11.62	41.45
Total	810.63	699.29	1054.43	3533.40
Less : Inter-segment revenue	1.70	1.53	2.19	7.54
Gross Revenue from sale of products and services	808.93	697.76	1052.24	3525.86
2. Segment Results				
a) Hotels	143.69	110.61	313.03	802.66
b) Real estate	(0.30)	1.57	(2.17)	(3.92)
c) Others	4.61	3.37	1.10	12.77
Total	148.00	115.55	311.96	811.51
Less : i) Finance Costs	1.66	1.65	1.68	6.64
ii) Other un-allocable (income) net of un-allocable expenditure	(38.41)	(5.20)	(38.72)	(63.32)
iii) Exceptional items	-	-	-	-
Add : i) Share of Profit / (Loss) of associates and joint venture	4.05	3.86	4.52	15.87
Profit Before Tax	188.80	122.96	353.52	884.06
3. Segment Assets				
a) Hotels	8659.17	8777.18	8706.99	8706.99
b) Real estate	1333.24	1190.24	1340.45	1340.45
c) Others	136.00	155.14	133.76	133.76
Total	10128.41	10122.56	10181.20	10181.20
Unallocated Corporate Assets	2428.24	302.17	2295.06	2295.06
Total Assets	12556.65	10424.73	12476.26	12476.26
4. Segment Liabilities				
a) Hotels	1013.83	1051.47	1117.88	1117.88
b) Real estate	197.56	147.24	144.05	144.05
c) Others	52.63	50.11	52.92	52.92
Total	1264.02	1248.82	1314.85	1314.85
Unallocated Corporate Liabilities	451.12	404.14	432.97	432.97
Total Liabilities	1715.14	1652.96	1747.82	1747.82

[#] The figures for the preceding 3 months ended 31.03.2025 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2025 and the year to date figures upto the third quarter of that financial year.

* The Group is constructing super premium branded residences in Colombo, Sri Lanka. The revenue shall be recognized upon completion of the sale of the same.

S.R. Batliboi & Co. LLP,

for Identification

Notes:

(1) The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Strategic and Executive Management Committee, which is the Chief Operating Decision Maker. The Group has presence in Hotels and Real Estate businesses. The Group's organisational structure and governance processes are designed to support effective management of these businesses.

(2) The business groups comprise the following :

Hotels	-	Hotel Services
Real estate	-	Branded Residences
Others	-	Golfing and ancillary services

Registered Office :
Virginia House, 37 Jawaharlal Nehru Road,
Kolkata 700 071, India



Chief Financial Officer

For and on behalf of the Board



Managing Director
(DIN: 08073567)

Dated : 16th July, 2025
Place : New Delhi, India

Website: www.itshotels.com | Email: investorservices@itshotels.in | Phone: +91-124-4171717 | CIN: L55101WB2023PLC263914

S.R. Batliboi & Co. LLP,
for Identification 