

Familiarisation Programme for Independent Directors

[Pursuant to Regulations 25 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

ITC Hotels believes that a Board, which is well informed / familiarised with the Company and its affairs, can contribute significantly to effectively discharge its role of trusteeship in a manner that fulfils stakeholders' aspirations and societal expectations. In pursuit of this, the Directors of the Company are updated on material changes / developments in the domestic / global corporate and industry scenario including those pertaining to statutes / legislations & economic environment and on matters significantly affecting the Company to enable them to take well informed and timely decisions.

The Independent Directors are apprised through appointment letters, on their roles, duties & responsibilities, time commitment required, remuneration, insurance coverage, and also the process for evaluation of the performance of the Board, Board Committees & individual Directors. Further the Directors, on appointment, are inter alia provided with the Memorandum and Articles of Association, Corporate Governance Policy, Code of Conduct, Code of Conduct for Prevention of Insider Trading, Terms of Reference of Board Committees and Annual Report & Accounts of the Company. The Directors are also provided with an overview of the Company's business.

To enable the Directors to familiarise themselves, the industry scenario, competitive environment, details of properties and brands of Hotels and Food & Beverages and such other topics of interest are periodically shared with the Directors at the Board Meetings, along with review of the business of the Company. Amongst others, risk assessment & minimisation procedures, changes in organisational structure, performance of subsidiary companies and new initiatives proposed by the Company are also presented to the Board and /or Board Committees, as appropriate.

Details of Familiarisation Programmes organised by the Company during the Financial Year 2025-26 and on cumulative from the date of appointment of the Independent Directors

| Particulars | During the Financial Year 2025-26 | Cumulative upto 15th May, 2025 |
|---|--|--|
| Number of familiarisation programmes organised by the Company | 2 | 4 |
| Time spent by the Independent Directors in such programmes in the aggregate | >4 Manhours | >25 Manhours |
